Extract from Hansard

[COUNCIL — Wednesday, 30 August 2023] p4156c-4157a Hon Steve Martin; Hon Sue Ellery

HOME INDEMNITY INSURANCE SCHEME

959. Hon STEVE MARTIN to the Minister for Commerce:

I refer to the home indemnity insurance scheme that the government has fully underwritten since 2013–14.

- (1) What is the balance of the fund used to payout housing indemnity insurance as at
 - (a) 30 August 2023; and
 - (b) 30 June 2023?
- (2) How many residential home builders building homes in Western Australia have gone into liquidation in
 - (a) 2022–23; and
 - (b) 2023–24 to date?
- (3) How many applications for HII were received in
 - (a) 2022–23; and
 - (b) 2023–24 to date?
- (4) How many applications for HII were not approved in
 - (a) 2022–23; and
 - (b) 2023–24 to date?

Hon SUE ELLERY replied:

I thank the honourable member for some notice of the question.

- (1) (a) The balance is \$59.1 million.
 - (b) The balance is \$59.9 million.
- (2) (a) Twenty-three have gone into liquidation.
 - (b) Four have gone into liquidation.
- (3) (a) Builders lodged 21 645 applications for certificates of insurance.
 - (b) Builders lodged 2 247 applications for certificates of insurance.
- (4) This information is not recorded. Certificates of insurance are not subject to individual approvals or refusals. Builders apply for insurance on behalf of their clients, and the determination of how many certificates are issued to each builder is based on assessments of the builder undertaken by the insurer, QBE.